**Foundations of International Business**

**IB 320f**

**Fall 2013**

Unique Number: 04910

Professor: Dr. Kate Gillespie

Date/Time: M/W 11:00-12:30

Place: UTC 2.102A

Required Text: Cavusgil/Knight/Riesenberger, *International Business: The New Realities* 3rd edition (Pearson)

Office Hours: M/W 5:00-6:00 and T/TH 3:30-5:30

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**COURSE OBJECTIVES**

This course is designed to be an introductory course on international business for non-business majors. This course will serve as an overview on globalization, the current international business environment, international business and trade theory, and international business operations. As such, we will cover the major issues, theory, and pragmatic approaches.

**CLASS POLICIES AND EXPECTATIONS**

The keys to having a successful experience in this class include:

1. Commit yourself to learning the concepts presented in this class. Don’t simply memorize vocabulary words.
2. Be present at every class. Some of the questions on all exams will be based on lectures.
3. Blackboard is required for this course. ***It is your responsibility to check Blackboard regularly***.
4. Power Point slides will be posted on Blackboard by the night before each lecture. Take notes during class.
5. Please turn off your cell phone ring tone.
6. The material in this class builds on itself. ***Do not get behind. Read assigned chapters prior to the class in which they will be discussed***. This will provide you with an overview of the concepts and vocabulary so that our class lecture and discussion will be much more meaningful.
7. Conduct yourselves professionally. This includes arriving to class on time, turning off your cell phones, ***refraining from personal conversations during class***, and being respectful of your classmates, the TA and your instructor. Students not conducting themselves professionally will be asked to leave the classroom. If you must leave class early, please leave via the back exit. I would appreciate it greatly, so you do not disturb the flow of the lecture.
8. I have no tolerance for acts of academic dishonesty. Such acts damage the reputation of The University of Texas and the degree and demean the honest efforts of the majority of students. The minimum penalty for act of academic dishonesty will be a zero for that exam.

**CLASS WEBSITE**

Web-based, password-protected class sites are available for students enrolled in accredited courses taught at the University. Go to <http://courses.utexas.edu/> Syllabi, handouts, assignments and other resources are types of information that may be available on these sites. Class e-mail rosters will be a component of these sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. *For information on FERPA related issues see* [*http://registrar.utexas.edu/students/records/ferpa/*](http://registrar.utexas.edu/students/records/ferpa/)

**GRADING**

**Your grade in the course will be determined on the basis of three equally weighted examinations**. Each exam will include ***30 multiple-choice questions counting 2.5 points each***. You will receive 25 free points and then 2.5 points for each correct answer. Some students can misread or overthink multiple choice questions, the free points are designed to address this issue for all students by essentially allowing you to “honestly” get a question wrong once in a while. However, requests for adjustments to individual grades due such misunderstandings (in addition to the free points) cannot be accommodated due to the large size of the class. The questions will cover all the material covered in the textbook and class lectures**.** You are responsible for **EVERYTHING** covered. However, the questions will emphasize concepts and major points, not minutiae. There will be no curves given on the exams.

**Exam grades will be posted on Blackboard. All exams will be available for review for TWO WEEKS following the posted grades. Post-exam reviews will be under the supervision of the TA. After the two-week period, the exams are no longer available for review**.

(Because of the size of the class, we cannot extend this beyond the stated time frame).

Final grades will be assigned based on your semester average as follows:

100 A  92 77 > C  73

92 > A-  90 73 > C-  70

90 > B+  87 70 > D+  67

87 > B  83 67 > D  63

83 > B-  80 63 > D-  60

80 > C+  77 F < 60

Grades will be rounded per the conventional guideline (e.g. 91.5 will be considered an “A”, 91.4 will be considered an “A-”).

**To be fair to all students, grade changes or additional extra credit opportunities will not be considered. There will be no exceptions. No arguments about +s or –s because this would remove the benefits of the +/- system, which was introduced to insure a more accurate grading system. The way to get the grade that you want is by EARNING it *during* the semester.**

**EXAM POLICIES**

Please consult the calendar and establish that the exam dates/times will not conflict with your schedule during the first day of class. ***You must take the exam on the dates indicated in the class schedule (see below).***

No alternative test dates or times will be provided ***except as required for those students presenting a letter of accommodation from the Dean of Students SSD office. All such letters should be delivered to the professor by Wednesday, September 11. Students who need extra time or quiet will still take the exam at the same time as the whole class. However, they will be in a setting to accommodate their need for quiet and/or longer time.***

**NO MAKE-UP EXAMS are offered for students who miss an exam**. Remember that if you miss an exam, you will be given a zero. However, there will be an **optional final exam** covering all material in the course. We will only count your three highest exam scores. This exam will be administered during the final exam period at the specific time assigned for this class. ***Please note: The date and time for our final exam is not available until very late in the semester. Please bear this in mind when making travel plans.***

The following rules are key to exam efficiency in a large class. Failure to any of these rules will result in a penalty:

1. Bring a photo ID to all exams. **You must bring your student ID card to each exam and present it.** If you leave the exam without showing a photo ID, you will receive a zero grade regardless of your test answers. In other words, do not leave in a hurry. No exceptions will be made to this rule.

2. You must come to class ten minutes early on test days. If you come to class late on test days, you will have to wait until all tests are handed out before you can receive your test, so please come early so you can get started on your exam right away.

3. Turn off all cell phones, pagers, calculators, or any other personal technology during exams, and do not have them on your desk or otherwise visible during the exam. No additional notes, books, headphones, or tools are allowed. This is for exam security.

4. Bubble in Exam “A”, “B” or “C”, your EID and full name in pencil on your Scantron for all exams. Exams completed in ink cannot be read by the scanner and must be hand graded. If you do not comply with this, you run the risk of a wrong grade or not being graded at all.

5. You will be given warning 15, 10, and 5 minutes before the exam time ends. Students arriving late to an exam will not be given additional time

6. Use of pencils and erasers are allowed. The professor, TA and proctors will randomly examine your space and anything found to be more than your Scantron and exam questions material will be confiscated and your grade penalized with zero.

7. Stay in your seat until you are ready to turn in your exam. Leaving the room unaccompanied during the exam will not be permitted except in cases of medical emergencies (i.e. don’t Big Gulp right before a test!)

8. When you finish your exam, you must hand in your Scantron and exam questions sheets together.

9. Students who have English as their second language may bring a language book dictionary only (no electronic foreign language dictionary is permitted). It will be inspected and should not include any notes, loose pages, or any additional course material/information.

10. Please accept the responsibility of aggressively avoiding ***any behavior*** that may appear to be cheating. Keep your Scantron sheet in front of you, your eyes on your own papers. NO ball caps allowed during the exam.

Should any TA or exam proctor observe a student behaving in a way that arouses their suspicion, they may ask the student to move to the back of the classroom to complete the exam and will ask the student to speak with me after class. This is not an accusation. I merely ask for an explanation of what was observed. Please be advised that I reserve the right to use ‘undercover’ proctors posing as students taking exams. I will refer any suspected violations to the Office of the Dean of Students for investigation. An ‘F’ in the course may be the recommended penalty in cases of exam cheating or other scholastic dishonesty.

Exams will be available for review for two weeks only following the posted grades during TA office hours only. You may not remove the Scantron, exam, or exam key from the TA office. Removal of exam-related material from the TA office is considered cheating and will be treated as an incident of scholastic dishonesty.

No grade discussions of any kind (other than to correct data entry or calculation errors) will occur at the end of the semester.

**Important University Notifications**

**Students with Disabilities**

Students with disabilities may request appropriate academic accommodations from the Division of Diversity and Community Engagement, Services for Students with Disabilities, 512-471-6259, <http://www.utexas.edu/diversity/ddce/ssd/>.

**Religious Holy Days**

By UT Austin policy, you must notify me of your pending absence at least fourteen days prior to the date of observance of a religious holy day. If you must miss a class, an examination, a work assignment, or a project in order to observe a religious holy day, you will be given an opportunity to complete the missed work within a reasonable time after the absence.

**Policy on Scholastic Dishonesty**

The McCombs School of Business has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the BBA Program’s Statement on Scholastic Dishonesty at <http://www.mccombs.utexas.edu/BBA/Code-of-Ethics.aspx>. By teaching this course, I have agreed to observe all faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all student responsibilities described in that document. If the application of the Statement on Scholastic Dishonesty to this class or its assignments is unclear in any way, it is your responsibility to ask me for clarification. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, the integrity of the University, and the value of our academic brand, policies on scholastic dishonesty will be strictly enforced. You should refer to the Student Judicial Services website at <http://deanofstudents.utexas.edu/sjs/> to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

**Campus Safety**

Please note the following recommendations regarding emergency evacuation from the Office of Campus Safety and Security, 512-471-5767, <http://www.utexas.edu/safety>:

* Occupants of buildings on The University of Texas at Austin campus are required to evacuate buildings when a fire alarm is activated. Alarm activation or announcement requires exiting and assembling outside.
* Familiarize yourself with all exit doors of each classroom and building you may occupy. Remember that the nearest exit door may not be the one you used when entering the building.
* Students requiring assistance in evacuation should inform the instructor in writing during the first week of class.
* In the event of an evacuation, follow the instruction of faculty or class instructors.
* Do not re-enter a building unless given instructions by the following: Austin Fire Department, The University of Texas at Austin Police Department, or Fire Prevention Services office.
* Behavior Concerns Advice Line (BCAL): 512-232-5050
* Further information regarding emergency evacuation routes and emergency procedures can be found at: <http://www.utexas.edu/emergency>.

**INTRODUCTION TO INTERNATIONAL BUSINESS**

**IB 320F (Fall 2013)**

**Course Schedule**

**(Subject to moderate change)**

Session 1: Wednesday, August 28

Introduction

Reading: Chapter1

MONDAY, SEPTEMBER 2: LABOR DAY, CLASS DOES NOT MEET

Session 2: Wednesday, September 4

Globalization and Internationalization of the Firm

Reading: Chapter 2

Session 3: Monday, September 9

Participants in International Business

Reading: Chapter 3

Session 4: Wednesday, September 11

Theories of International Trade and Investment

Reading: Chapter 6

Session 5: Monday, September 16

Regional Economic Integration

Reading: Chapter 9

Session 6: Wednesday, September 18

International Monetary and Financial Environment

Reading: Chapter 11 and Chapter 20 pp. 523-528 (*Task Five: Manage Currency Risk*)

Session 7: Monday, September 23

Culture and International Business

Reading: Chapter 4

Session 8: Wednesday, September 25

Culture (continued)

Session 9: Monday, September 30

Catch-up/Review

Session 10: Wednesday, October 2

**Test #1—Covers material in Sessions 1-9**

Session 11: Monday, October 7

Political and Legal Systems and Country Risk

Reading: Chapter 7

Session 12: Wednesday, October 9

Government Intervention in International Business

Reading: Chapter 8

Session 13: Monday, October 14

Assessing Market Potential

Reading: Chapter 13

Session 14: Wednesday, October 16

Emerging Markets

Reading: Chapter 10

Session 15: Monday, October 21

Modes of Entry

Reading: Chapters 14 and 16

Session 16: Wednesday, October 23

Modes of Entry (continued)

Reading: Chapter 15

Session 17: Monday, October 28

Catch-up/Review

Session 18: Wednesday, October 30

**TEST #2: Covers material in Sessions 11-18**

Session 19: Monday, November 4

Global Marketing

Reading: Chapter 18

Session 20: Wednesday, November 6

Global Marketing (continued)

Session 21: Monday, November 11

Global Sourcing and Supply Chain Management

Reading: Chapter 17

Session 22: Wednesday, November 13

Global Strategy and Organization

Reading: Chapter 12

Session 23: Monday, November 18

Global Strategy and Organization (continued)

Session 24: Wednesday, November 20

Human Resource Management

Reading: Chapter 19

Session 25: Monday, November 25

**TEST #3: Covers material in Sessions 19-24**

Session 26: Wednesday, November 27

TO BE ANNOUNCED

**THANKSGIVING BREAK**

Session 27: Monday, December 2

Ethics and Social Responsibility

Reading: Chapter 5

Session 28: Wednesday, December 4

Your Global Career

**MAKE-UP OR OPTIONAL COMPREHENSIVE TEST covers material in Sessions 1-27 and will be administered at the designated time for the class final exam. Please note that final exam times are not available until close to the end of the semester. Bear this in mind in making travel arrangements.**